

FISCAL IMPACT STATEMENT ON BILL NO. **S165**

(Doc. No. 3050dw07.doc)

TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid and Harry Bell		
DATE:	January 31, 2007	SBD:	2007043

AUTHOR:	Senator Leventis	PRIMARY CODE CITE:	11-42-10
SUBJECT:	Comprehensive Infrastructure and Sustainable Development Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill amends several sections of Chapter 42, Title 11 of the Code of Laws of South Carolina, 1976, relating to the Comprehensive Infrastructure Development Act.

EXPLANATION OF IMPACT:

A review of this Bill by State Budget and Control Board (Board) staff indicates there will be an annual cost to the General Fund of the State of \$274,252 with three new positions. This estimate is based on restoring funding to the Office of Regional Development reduced due to past budget cuts.

LOCAL GOVERNMENT IMPACT:

Responses from local governments indicate enactment would have little or no impact on expenditures.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget